

Market Review

A Tactical Pause: Profit-Taking Dominates After Strong Upside

Profit-taking dominated trading at the Pakistan Stock Exchange, as investors moved to lock in gains following the recent sharp rally and elevated valuations. The selling pressure was further amplified by heightened international uncertainty and ongoing geopolitical tensions, which weighed on broader risk appetite. Despite these near-term headwinds, Pakistan's underlying economic fundamentals remain relatively stable, supporting expectations of market sustainability over the medium to long term. The correction—widely viewed as overdue—was led by the Banking and Fertilizer sectors, which exerted the most pressure on the benchmark. Although the KSE-100 briefly ventured into positive territory during the session, posting a marginal intra-day gain of 29 points, renewed selling interest dragged the index lower by close. The benchmark ultimately settled at 182,384, reflecting a decline of 2,026 points. Trading activity remained steady, with 419mn shares exchanged on the KSE-100 and approximately 1.1bn shares traded across the broader market. Volume leaders for the session included FFL (66mn), WTL (51mn), and HASCOL (47mn). Looking ahead, the market is likely to remain susceptible to profit-taking pressures, particularly amid lingering geopolitical concerns. However, any easing on this front—alongside expected defence engagements of Turkey and Pak-Saudi Arabia pact—could help restore confidence. Moreover, the upcoming corporate results season may act as a near-term catalyst, offering selective support to market momentum. Investors are advised to maintain a measured approach, avoid reactive trading, and focus on fundamentally strong stocks offering sustainable long-term growth potential.

HMFS Sales
sales@hmfs.com.pk

PAKISTAN STOCK EXCHANGE LTD.

KSE-100 Index	Current	Previous	Δ Points	Δ %
Close	182,384.14	184,409.67	-2,025.53	-1.10%
High	184,439.06	186,180.32	-	-
Low	182,303.56	183,700.83	-	-
Change Point	-2,025.53	-1,133.34	-	-
Volume (mn)	418.83	393.48	25.35	6.44%
Value Trade (PKR bn)	33.67	36.72	-3.04	-8.28%
Market Cap (PKR bn)	17,454.07	17,622.67	-168.60	-0.96%

KSE-All Share Index	Current	Previous	Δ Points	Δ %
Close	109,499.62	110,382.58	-882.96	-0.80%
High	110,574.54	111,275.71	-	-
Low	109,461.86	110,030.77	-	-
Change Point	-882.96	-501.36	-	-
Volume (mn)	1,055.68	1,026.61	29.07	2.83%
Value Trade (PKR bn)	48.17	52.76	-4.58	-8.69%
Market Cap (PKR bn)	20,596.89	20,765.36	-168.47	-0.81%

Kibor Rates

Tenor	Current	Previous	Change bps
1 Month	10.66%	10.69%	-3.00
3 Month	10.36%	10.39%	-3.00
6 Month	10.36%	10.39%	-3.00
9 Month	10.57%	10.61%	-4.00
1 Year	10.57%	10.59%	-2.00

Volume Leaders - All Share Index

Scrip	Symbol	Current	Δ PKR	Vol mn
Fauji Foods Limited	FFL	22.18	0.16	65.62
Worldcall Telecom Limited	WTL	1.83	0.03	51.26
Hascol Petroleum Limited	HASCOL	20.36	0.18	47.26
The Bank of Punjab	BOP	41.35	-0.59	45.61
Lotte Chemical Pakistan Limited	LOTCEM	30.76	1.27	44.73

Top Sectors by Market Cap.

Sectors	M.Cap (mn)	Δ %	Volume
BANKS	5,290,421	-0.99%	70,949,610
O.E.C	2,950,537	-1.20%	8,867,358
FERTILIZER	1,572,819	-0.73%	7,490,527
FOOD	1,105,769	0.11%	113,575,400
CEMENT	1,885,687	-1.09%	31,147,469
CHEMICAL	741,894	-0.65%	56,643,716
AUTOMOBILE	699,804	-1.30%	5,066,108
POWER	609,540	-0.08%	61,162,087
TECHNOLOGY	683,225	0.28%	144,325,823
TEXTILE CO.	478,860	0.19%	30,533,088
TOBACCO	415,456	-0.29%	23,468
PHARMACEUTICALS	528,657	-1.53%	13,457,492

Major Gainers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Nishat Mills Limited	NML	197.03	6.72%	12.41
Pakistan Telecommunication Company Ltd	PTC	63.73	5.95%	3.58
Lotte Chemical Pakistan Limited	LOTCEM	30.76	4.31%	1.27
AGP Limited	AGP	217.62	1.52%	3.26
Bannu Woollen Mills Limited	BNWM	70.35	1.19%	0.83

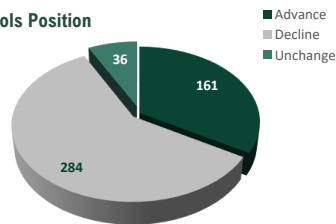
Major Losers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Adamjee Insurance Company Limited	AICL	102.73	-7.84%	-8.74
Sazgar Engineering Works Limited	SAZEW	1,868.41	-3.96%	-77.10
Kohat Cement Company Limited	KOHC	108.55	-3.83%	-4.32
Systems Limited	SYS	161.48	-3.55%	-5.94
GlaxoSmithKline Pakistan Limited	GLAXO	431.63	-3.44%	-15.38

Major Market Movers - KSE-100

Scrip	Symbol	Current	Index contribution
Systems Limited	SYS	161.48	-178.39
United Bank Limited	UBL	480.41	-166.59
Meezan Bank Limited	MEBL	471.49	-163.14
Engro Holdings Limited	ENGROH	248.65	-154.56
Fauji Fertilizer Company Limited	FFC	595.32	-119.83

Symbols Position



Equity Sales
Tel: 92 (21) 3582 2274
sales@hmfs.com.pk

Equity Research
Tel: 92 (21) 3264 8442
research@hmfs.com.pk

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