

Market Review

Profit-Taking Surfaces as MPC Decision Dampens Momentum

The Pakistan equity market ended the session on a cautious note, as broad-based profit-taking emerged after the recent rally, offsetting early gains. The benchmark KSE-100 Index closed at 188,203, down 385 points (-0.20%), as investors reassessed valuations amid mixed sentiment. The market's tone was further impacted by the MPC decision to keep the policy rate unchanged, which was contrary to market expectations and triggered a re-pricing of the interest rate outlook. Trading activity remained moderate, with turnover at the benchmark recorded at 342mn shares, while the broader All-Share index recorded exchanges of 745mn shares. Scrips such as KEL (90mn), HASCOL (48mn), and BOP (36mn) emerged as the most actively traded names during the day. Looking ahead, the market is likely to remain range-bound, as investors await further clarity from ongoing corporate result announcements and evolving macroeconomic developments. Investors are advised to remain selective and focus on scrips with fundamentally sound profiles and growth visibility.

HMFS Sales
sales@hmfs.com.pk

PAKISTAN STOCK EXCHANGE LTD.

KSE-100 Index	Current	Previous	Δ Points	Δ %
Close	188,202.85	188,587.66	-384.81	-0.20%
High	189,521.32	191,032.73	-	-
Low	187,538.23	188,268.38	-	-
Change Point	-384.81	-579.16	-	-
Volume (mn)	341.59	449.79	-108.19	-24.05%
Value Trade (PKR bn)	40.22	43.56	-3.34	-7.66%
Market Cap (PKR bn)	18,004.61	18,029.30	-24.70	-0.14%

KSE-All Share Index	Current	Previous	Δ Points	Δ %
Close	112,423.22	112,503.18	-79.96	-0.07%
High	112,987.39	113,578.96	-	-
Low	111,994.74	112,366.99	-	-
Change Point	-79.96	-306.47	-	-
Volume (mn)	745.46	867.07	-121.62	-14.03%
Value Trade (PKR bn)	52.99	57.12	-4.14	-7.24%
Market Cap (PKR bn)	21,143.84	21,158.86	-15.01	-0.07%

Kibor Rates

Tenor	Current	Previous	Change bps
1 Month	10.50%	10.53%	-3.00
3 Month	10.18%	10.21%	-3.00
6 Month	10.18%	10.21%	-3.00
9 Month	10.42%	10.44%	-2.00
1 Year	10.41%	10.43%	-2.00

Volume Leaders - All Share Index

Scrip	Symbol	Current	Δ PKR	Vol mn
K-Electric Limited	KEL	7.04	0.07	90.16
Hascol Petroleum Limited	HASCOL	25.49	0.51	47.95
The Bank of Punjab	BOP	41.51	0.30	35.97
Worldcall Telecom Limited	WTL	1.71	0.00	30.11
Nishat Chunian Power Limited	NCPL	73.87	6.12	25.63

Top Sectors by Market Cap.

Sectors	M.Cap (mn)	Δ %	Volume
BANKS	5,347,129	0.34%	63,459,213
O.E.C	3,220,825	0.65%	17,310,748
FERTILIZER	1,729,297	1.02%	24,774,223
FOOD	1,084,718	-0.36%	38,531,400
CEMENT	1,854,252	-1.86%	40,259,642
CHEMICAL	741,847	-0.31%	16,399,441
AUTOMOBILE	755,384	-0.61%	9,792,426
POWER	644,556	0.04%	143,468,273
TECHNOLOGY	683,016	-0.28%	81,476,507
TEXTILE CO.	477,230	0.13%	10,961,068
TOBACCO	422,592	-0.22%	73,165
PHARMACEUTICALS	514,092	-0.93%	4,124,996

Major Gainers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Fauji Fertilizer Company Limited	FFC	673.16	3.21%	20.91
Pakistan Services Limited	PSEL	987.45	2.10%	20.30
Bank Alfalah Limited	BAFL	127.25	2.09%	2.61
Systems Limited	SYS	161.20	1.75%	2.77
Millat Tractors Limited	MTL	559.62	1.72%	9.45

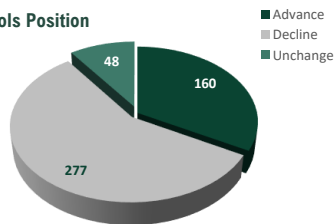
Major Losers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Gadoon Textile Mills Limited	GADT	328.93	-6.34%	-22.25
DH Partners Limited	DHPL	32.36	-5.10%	-1.74
Honda Atlas Cars (Pakistan) Limited	HCAR	247.61	-5.04%	-13.13
Kohat Cement Company Limited	KOHC	110.02	-3.47%	-3.95
Engro Fertilizers Limited	EFERT	243.36	-3.39%	-8.55

Major Market Movers - KSE-100

Scrip	Symbol	Current	Index contribution
Engro Holdings Limited	ENGROH	264.66	-299.74
Engro Fertilizers Limited	EFERT	243.36	-173.94
The Hub Power Company Limited	HUBC	237.00	-164.03
Lucky Cement Limited	LUCK	477.24	-134.21
MCB Bank Limited	MCB	416.23	-84.54

Symbols Position



Equity Sales
Tel: 92 (21) 3582 2274
sales@hmfs.com.pk

Equity Research
Tel: 92 (21) 3264 8442
research@hmfs.com.pk

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