

Market Review

Cautious Sentiment Caps Early Optimism

The KSE-100 Index opened the session on a positive note but later reversed course as investor confidence weakened during intraday trading. Early optimism was driven by expectations of reductions in petrol prices and electricity tariffs, which briefly supported buying interest across the market. However, sentiment turned in the second half of the session as profit-taking emerged amid the ongoing US-Iran conflict. Uncertainty surrounding potential developments over the weekend further reinforced a cautious stance among investors. The benchmark index ultimately settled at 170,479, down 697 points from the previous close. Trading activity remained subdued, with 175mn shares traded on the KSE-100 Index and 726mn shares exchanged in the broader market. Volume leaders for the day included TPLP (42.06mn), TPL (42mn), and PACE (41.81mn). Looking ahead, market direction will be shaped by FY27 macroeconomic expectations, upcoming taxation measures, and further budget-related announcements. Geopolitical developments will also remain a key driver of sentiment. In this environment, investors are advised to remain vigilant, closely monitor evolving conditions, and focus on fundamentally strong stocks with sustainable long-term growth potential.

HMFS Sales
sales@hmfs.com.pk

PAKISTAN STOCK EXCHANGE LTD.

KSE-100 Index	Current	Previous	Δ Points	Δ %
Close	170,478.94	171,175.50	-696.56	-0.41%
High	172,102.91	171,455.76	-	-
Low	170,254.64	170,563.40	-	-
Change Point	-696.56	984.86	-	-
Volume (mn)	174.95	216.20	-41.25	-19.08%
Value Trade (PKR bn)	16.98	18.80	-1.82	-9.69%
Market Cap (PKR bn)	16,076.89	16,154.48	-77.59	-0.48%

KSE-All Share Index	Current	Previous	Δ Points	Δ %
Close	102,885.53	103,183.14	-297.61	-0.29%
High	103,720.90	103,335.67	-	-
Low	102,794.19	102,743.55	-	-
Change Point	-297.61	650.17	-	-
Volume (mn)	725.60	695.21	30.39	4.37%
Value Trade (PKR bn)	26.72	26.10	0.63	2.40%
Market Cap (PKR bn)	18,924.96	18,979.45	-54.48	-0.29%

Kibor Rates

Tenor	Current	Previous	Change bps
1 Month	12.04%	12.02%	2.00
3 Month	12.22%	12.23%	-1.00
6 Month	12.48%	12.49%	-1.00
9 Month	12.89%	12.89%	0.00
1 Year	12.94%	12.94%	0.00

Volume Leaders - All Share Index

Scrip	Symbol	Current	Δ PKR	Vol mn
TPL Properties Limited	TPLP	9.33	0.57	42.06
TPL Corp Limited	TPL	12.20	0.49	42.00
Pace (Pakistan) Limited	PACE	11.62	0.90	41.81
Beco Steel Limited	BECO	5.83	-0.20	26.49
Hascol Petroleum Limited	HASCOL	22.79	-0.01	23.84

Top Sectors by Market Cap.

Sectors	M.Cap (mn)	Δ %	Volume
BANKS	4,647,840	-0.71%	26,678,631
O.E.C	2,972,044	-1.20%	5,517,721
FERTILIZER	1,429,197	-0.28%	3,390,450
FOOD	1,032,846	-0.23%	20,378,621
CEMENT	1,622,081	-0.04%	57,168,439
CHEMICAL	642,147	0.16%	9,642,533
AUTOMOBILE	736,905	0.18%	2,936,599
POWER	611,859	-0.50%	27,324,143
TECHNOLOGY	646,743	-0.22%	75,490,691
TEXTILE CO.	437,738	1.17%	7,636,875
TOBACCO	341,212	-0.28%	5,970
PHARMACEUTICALS	423,926	0.54%	5,101,017

Major Gainers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Pakistan Stock Exchange Limited	PSX	42.59	10.00%	3.87
Pak-Gulf Leasing Company Limited	PGLC	15.16	9.78%	1.35
Kohinoor Textile Mills Limited	KTML	49.53	4.36%	2.07
Nishat Power Limited	NPL	70.62	3.50%	2.39
Ghandhara Automobiles Limited	GAL	471.53	3.35%	15.26

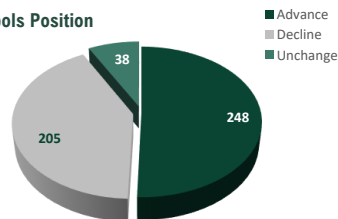
Major Losers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Honda Atlas Cars (Pakistan) Limited	HCAR	269.12	-2.50%	-6.91
Pakistan Petroleum Limited	PPL	228.73	-1.74%	-4.05
National Foods Limited	NATF	359.08	-1.52%	-5.53
Attock Refinery Limited	ATRL	872.46	-1.45%	-12.85
The Bank of Punjab	BOP	33.79	-1.34%	-0.46

Major Market Movers - KSE-100

Scrip	Symbol	Current	Index contribution
United Bank Limited	UBL	399.57	-157.79
Oil & Gas Development Company Limited	OGDC	320.31	-95.85
Pakistan Petroleum Limited	PPL	228.73	-94.78
MCB Bank Limited	MCB	407.61	-72.64
Meezan Bank Limited	MEBL	489.31	-54.92

Symbols Position



Equity Sales
Tel: 92 (21) 3582 2274
sales@hmfs.com.pk

Equity Research
Tel: 92 (21) 3264 8442
research@hmfs.com.pk

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