

Market Review

Oil Price Decline Sparks Rally; Budget and MPC Remain Key Catalysts

The KSE-100 Index witnessed a strong rebound on Friday as investor sentiment turned decisively positive following a sharp decline in international oil prices, which fell by around 4% amid signs of easing geopolitical tensions and growing prospects of renewed negotiations between the US and Iran. The improved external backdrop fueled broad-based buying interest across key sectors, allowing the benchmark index to surge by as much as ~3,400 points during intraday trading. However, the market surrendered part of its gains towards the close as investors opted to lock in profits following the sharp rally. Consequently, the KSE-100 Index settled at 172,400 level, up 2,696 points from the previous close. Trading activity remained healthy, with KSE-100 volumes clocking in at 320mn shares, while broader market volumes stood at 888mn shares. Notably, the most actively traded scrips during the session were KOSM (58mn shares), BOP (53mn shares), and SPSL (53mn shares). Going forward, investor focus is expected to remain centered on the implications of the federal budget and the upcoming MPC meeting, both of which are likely to play a pivotal role in shaping near-term market direction. While the recent improvement in global risk sentiment has provided support to local equities, market participants are expected to remain selective, closely monitoring policy developments and macroeconomic indicators for further cues.

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KSE-100 Index	Current	Previous	Δ Points	Δ %
Close	172,399.90	169,703.60	2,696.30	1.59%
High	173,093.45	170,138.18	-	-
Low	170,946.54	168,682.25	-	-
Change Point	2,696.30	276.16	-	-
Volume (mn)	320.00	186.64	133.36	71.45%
Value Trade (PKR bn)	30.73	17.13	13.60	79.43%
Market Cap (PKR bn)	16,219.17	15,991.57	227.60	1.42%

KSE-All Share Index	Current	Previous	Δ Points	Δ %
Close	103,927.89	102,604.52	1,323.37	1.29%
High	104,389.91	102,842.36	-	-
Low	103,305.98	102,000.86	-	-
Change Point	1,323.37	153.59	-	-
Volume (mn)	888.16	769.92	118.24	15.36%
Value Trade (PKR bn)	41.93	27.01	14.92	55.23%
Market Cap (PKR bn)	19,116.46	18,873.04	243.42	1.29%

Kibor Rates

Tenor	Current	Previous	Change bps
1 Month	12.17%	12.13%	4.00
3 Month	12.42%	12.40%	2.00
6 Month	12.56%	12.54%	2.00
9 Month	12.99%	13.00%	-1.00
1 Year	13.06%	13.07%	-1.00

Volume Leaders - All Share Index

Scrip	Symbol	Current	Δ PKR	Vol mn
Kohinoor Spinning Mills Limited	KOSM	5.88	0.15	57.75
The Bank of Punjab	BOP	34.61	0.93	52.92
Sitara Petroleum Service Limited	SPSL	22.11	0.45	52.65
Worldcall Telecom Limited	WTL	1.27	0.00	40.51
Maple Leaf Cement Factory Limited	MLCF	90.52	4.01	35.90

Top Sectors by Market Cap.

Sectors	M.Cap (mn)	Δ %	Volume
BANKS	4,708,722	1.51%	73,026,793
O.E.C	2,974,683	0.78%	8,103,378
FERTILIZER	1,426,318	1.00%	5,105,868
FOOD	1,029,026	-0.18%	24,476,313
CEMENT	1,680,825	3.60%	106,088,544
CHEMICAL	645,885	0.50%	7,330,775
AUTOMOBILE	735,441	0.72%	3,264,385
POWER	620,319	2.74%	33,806,616
TECHNOLOGY	636,652	0.78%	88,063,061
TEXTILE CO.	449,409	1.95%	8,876,912
TOBACCO	339,945	1.38%	48,686
PHARMACEUTICALS	425,443	0.91%	6,729,879

Major Gainers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
D.G. Khan Cement Company Limited	DGKC	206.32	6.30%	12.22
Power Cement Limited	POWER	21.50	5.81%	1.18
International Steels Limited	ISL	87.14	5.70%	4.70
Bannu Woollen Mills Limited	BNWM	69.32	5.61%	3.68
Kohat Cement Company Limited	KOHC	95.25	5.53%	4.99

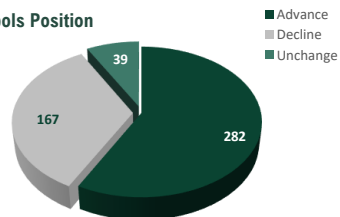
Major Losers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
TPL REIT Fund I	TPLRF1	9.46	-2.87%	-0.28
Honda Atlas Cars (Pakistan) Limited	HCAR	270.28	-2.55%	-7.08
TRG Pakistan Limited	TRG	69.78	-1.15%	-0.81
Gadoon Textile Mills Limited	GADT	304.34	-0.72%	-2.21
Lotte Chemical Pakistan Limited	LOTCEM	28.77	-0.66%	-0.19

Major Market Movers - KSE-100

Scrip	Symbol	Current	Index contribution
Lucky Cement Limited	LUCK	449.11	246.13
The Hub Power Company Limited	HUBC	219.59	241.80
Engro Holdings Limited	ENGROH	266.03	230.35
United Bank Limited	UBL	404.97	182.92
Meezan Bank Limited	MEBL	510.21	146.66

Symbols Position



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