

Market Review

KSE-100: Geopolitical Shock Triggers Sharp Reversal After Early Optimism

The KSE-100 Index opened on a positive note, extending the previous session's optimism; however, the sentiment quickly reversed as renewed geopolitical tensions weighed heavily on investor confidence. Reports of an Israeli strike in Lebanon reignited concerns over regional instability, overshadowing earlier optimism linked to US-Iran peace framework developments. As a result, the index witnessed aggressive selling pressure, declining as much as ~3,500 points intraday before recovering partially toward the close. The benchmark ultimately settled at 178,923, down approximately 2,475 points from the previous close, reflecting a decisive shift from early strength to risk-off sentiment. Trading activity remained robust, with ~458mn shares traded on the KSE-100 Index and ~1.04bn shares exchanged across the broader market. Volume leaders included SSGC (87mn), KOSM (81mn), and TPL (47mn). Going forward, market direction is expected to remain driven by geopolitical developments, keeping sentiment volatile and cautious in the near term. Any further escalation in regional tensions may continue to weigh on risk appetite and limit upside potential, while selective buying interest is likely to emerge at lower levels in fundamentally strong names.

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PAKISTAN STOCK EXCHANGE LTD.

KSE-100 Index	Current	Previous	Δ Points	Δ %
Close	178,922.75	181,398.21	-2,475.46	-1.36%
High	182,185.87	181,869.33	-	-
Low	177,836.16	181,045.34	-	-
Change Point	-2,475.46	887.19	-	-
Volume (mn)	458.03	445.72	12.30	2.76%
Value Trade (PKR bn)	41.69	43.21	-1.52	-3.52%
Market Cap (PKR bn)	16,807.27	17,036.59	-229.32	-1.35%

KSE-All Share Index	Current	Previous	Δ Points	Δ %
Close	107,850.26	109,207.08	-1,356.82	-1.24%
High	109,621.39	109,436.67	-	-
Low	107,204.79	108,873.32	-	-
Change Point	-1,356.82	651.21	-	-
Volume (mn)	1,038.22	1,229.93	-191.70	-15.59%
Value Trade (PKR bn)	53.89	57.86	-3.96	-6.85%
Market Cap (PKR bn)	19,990.37	20,242.31	-251.94	-1.24%

Kibor Rates

Tenor	Current	Previous	Change bps
1 Month	11.95%	11.99%	-4.00
3 Month	11.92%	12.02%	-10.00
6 Month	12.07%	12.19%	-12.00
9 Month	12.35%	12.54%	-19.00
1 Year	12.39%	12.59%	-20.00

Volume Leaders - All Share Index

Scrip	Symbol	Current	Δ PKR	Vol mn
Sui Southern Gas Company Limited	SSGC	31.32	0.69	87.35
Kohinoor Spinning Mills Limited	KOSM	6.96	-0.02	80.62
TPL Corp Limited	TPL	15.72	-1.75	47.05
The Bank of Punjab	BOP	35.20	-0.85	34.17
TPL Properties Limited	TPLP	10.24	-0.80	33.16

Top Sectors by Market Cap.

Sectors	M.Cap (mn)	Δ %	Volume
BANKS	4,893,005	-1.10%	62,039,888
O.E.C	3,070,627	-1.73%	22,458,599
FERTILIZER	1,481,908	-1.70%	17,247,589
FOOD	1,040,474	-0.36%	45,307,068
CEMENT	1,744,675	-1.61%	57,219,326
CHEMICAL	674,475	0.22%	53,687,045
AUTOMOBILE	740,954	-0.86%	3,341,271
POWER	641,685	-1.82%	90,127,594
TECHNOLOGY	649,548	-1.92%	82,071,250
TEXTILE CO.	474,831	-1.08%	24,443,552
TOBACCO	358,269	-1.74%	28,822
PHARMACEUTICALS	445,012	-1.77%	8,707,763

Major Gainers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
S.S.Oil Mills Limited	SSOM	524.21	10.00%	47.66
Pakistan Stock Exchange Limited	PSX	51.56	3.78%	1.88
Sui Northern Gas Pipelines Limited	SNGP	116.84	2.54%	2.89
Sui Southern Gas Company Limited	SSGC	31.32	2.25%	0.69
Shifa International Hospitals Limited	SHFA	531.68	1.16%	6.09

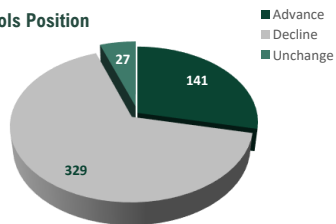
Major Losers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Honda Atlas Cars (Pakistan) Limited	HCAR	247.80	-4.56%	-11.84
TRG Pakistan Limited	TRG	66.68	-4.52%	-3.16
Service Industries Limited	SRVI	2,204.06	-4.33%	-99.84
K-Electric Limited	KEL	8.15	-3.44%	-0.29
Fatima Fertilizer Company Limited	FATIMA	161.88	-3.34%	-5.59

Major Market Movers - KSE-100

Scrip	Symbol	Current	Index contribution
United Bank Limited	UBL	438.18	-209.63
Fauji Fertilizer Company Limited	FFC	560.74	-198.40
Engro Holdings Limited	ENGROH	281.71	-187.76
Pakistan Petroleum Limited	PPL	241.94	-166.19
Oil & Gas Development Company Limited	OGDC	331.28	-133.15

Symbols Position



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