

Market Review

Momentum Meets Resistance: PSX Closes Marginally Lower

The bourse opened on a strong footing today, with the KSE-100 Index surging by over 800 points in early trade as investor sentiment turned positive across key sectors including banking, power, and fertilizer. However, the initial momentum proved difficult to sustain, as profit-taking pressure in the latter half of the session erased earlier gains. The benchmark index ultimately closed with a marginal decline of ~21 points, settling near the 120,023 level. Trading activity remained modest, with volumes clocking in at 137mn shares on the KSE-100 and 415mn on the All-Share Index. Among the volume leaders were WTL (43mn), TRG (27mn), and PASL (26mn). Going forward, market direction is expected to be guided by post-budget clarity, developments on the IMF front, and corporate outlooks as FY26 unfolds. Additionally, regional geopolitical tensions and global commodity price trends will likely continue to weigh on investor sentiment. Investors are advised to maintain a selective approach, focusing on fundamentally resilient scrips while staying nimble in response to macroeconomic cues. Capitalizing on dips for long-term positions, while tactically booking gains in overbought names, remains a prudent strategy amid ongoing uncertainty.

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PAKISTAN STOCK EXCHANGE LTD.

KSE-100 Index	Current	Previous	Δ Points	Δ %
Close	120,023.23	120,002.59	20.64	0.02%
High	120,828.86	121,745.30	-	-
Low	119,872.15	119,770.03	-	-
Change Point	20.64	-463.34	-	-
Volume (mn)	136.80	134.10	2.70	2.01%
Value Trade (PKR bn)	10.08	11.58	-1.50	-12.98%
Market Cap (PKR bn)	12,183.92	12,174.90	9.02	0.07%
KSE-All Share Index	Current	Previous	Δ Points	Δ %
Close	74,956.94	74,892.12	64.82	0.09%
High	75,452.55	76,095.77	-	-
Low	74,874.00	74,797.84	-	-
Change Point	64.82	-447.69	-	-
Volume (mn)	415.25	598.08	-182.83	-30.57%
Value Trade (PKR bn)	15.57	20.35	-4.78	-23.49%
Market Cap (PKR bn)	14,534.24	14,520.67	13.57	0.09%

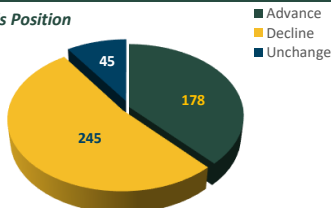
Kibor Rates

	Current	Previous	Change bps
1 Month	11.45%	11.44%	1.00
3 Month	11.19%	11.16%	3.00
6 Month	11.20%	11.18%	2.00
9 Month	11.42%	11.41%	1.00
1 Year	11.42%	11.41%	1.00

Top Sectors by Market Cap.

Sectors	M.Cap (mn)	Δ %	Volume
BANKS	3,073,782	-0.82%	27,222,463
O.E.C	2,254,876	-1.62%	9,273,903
FERTILIZER	1,008,577	-0.22%	1,857,833
FOOD	911,293	-1.04%	20,913,948
CEMENT	1,331,403	-1.19%	29,353,068
CHEMICAL	671,789	0.31%	9,883,845
AUTOMOBILE	549,739	-1.92%	2,036,168
POWER	477,986	-2.66%	25,586,496
TECHNOLOGY	406,978	-2.41%	91,038,006
TEXTILE CO.	320,186	-1.48%	15,450,795
TOBACCO	369,503	0.08%	18,019
PHARMACEUTICALS	441,863	-0.78%	6,124,575

Symbols Position



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Volume Leaders - All Share Index

Scrip	Symbol	Current	Δ PKR	Vol mn
Worldcall Telecom Limited	WTL	1.45	-0.04	42.79
TRG Pakistan Limited	TRG	56.68	-5.12	26.66
Pervez Ahmed Consultancy Services Ltd.	PASL	2.84	-0.25	25.53
Yousaf Weaving Mills Limited	YOUW	4.74	0.26	24.50
K-Electric Limited	KEL	5.13	0.07	14.45

Major Gainers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Yousaf Weaving Mills Limited	YOUW	4.74	5.80%	0.26
TPL REIT Fund I	TPLRF1	12.61	5.08%	0.61
EFU General Insurance Limited	EFUG	122.73	3.61%	4.27
Ibrahim Fibres Limited	IBFL	333.03	3.42%	11.02
Maple Leaf Cement Factory Limited	MLCF	81.35	2.40%	1.91

Major Losers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Pakgen Power Limited	PKGP	173.06	-10.00%	-19.23
TRG Pakistan Limited	TRG	56.68	-8.28%	-5.12
Bannu Woollen Mills Limited	BNWM	56.43	-7.94%	-4.87
Mughal Iron & Steel Industries Limited	MUGHAL	66.95	-6.88%	-4.95
Pakistan Services Limited	PSEL	941.11	-4.80%	-47.41

Major Market Movers - KSE-100

Scrip	Symbol	Current	Index contribution
The Hub Power Company Limited	HUBC	136.05	42.13
Systems Limited	SYS	104.58	34.42
United Bank Limited	UBL	525.00	33.49
Oil & Gas Development Company Limited	OGDC	212.25	21.50
Maple Leaf Cement Factory Limited	MLCF	81.35	19.11

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