

Market Review

KSE-100 Plunges ~16,000 as Geopolitical Fears Trigger Panic Selling

The Pakistan Stock Exchange (PSX) endured an extraordinary session of volatility on Monday, with the benchmark KSE-100 Index collapsing approximately 16,000 points to settle around 151,973, translating to a near 9.57% decline (-16,089 points d/d)—one of the sharpest single-day sell-offs in the exchange's history. The market opened on a markedly bearish note as escalating geopolitical tensions in the Middle East, particularly intensified US-Iran conflict dynamics, rattled investor confidence and amplified risk aversion. Within minutes of the open, the benchmark plunged over 15,000 points, prompting a trading halt under PSX risk-management rules as broad-based panic selling dominated sentiment. Intraday activity reflected extreme volatility: the index briefly traded higher in the mid-session recovery attempt, lifting back toward 159,000, but renewed selling pressure in the latter part of the day dragged the market sharply lower by the close. Selling pressure was broad based and observed across all sectors, highlighting the pervasive nature of the liquidation event. In terms of volumes the KSE-100 and All-Share indices recorded exchanges of 480mn and 800mn, respectively. The following scrips were most traded during trade today KEL (163mn), WTL (83mn), and FNEL (42mn). Going forward, while the acute oversold conditions may pave the way for technical rebounds, near-term market direction will remain contingent on developments in the geopolitical landscape and their spillovers on commodity pricing, macroeconomic stability and capital flows. For investors, maintaining discipline around quality fundamentals and selective re-entry on sentiment exhaustion may be prudent as volatility persists.

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PAKISTAN STOCK EXCHANGE LTD.

KSE-100 Index	Current	Previous	Δ Points	Δ %
Close	151,972.99	168,062.16	-16,089.17	-9.57%
High	159,328.59	169,379.97	-	-
Low	151,747.96	165,811.87	-	-
Change Point	-16,089.17	-830.92	-	-
Volume (mn)	479.70	222.44	257.26	115.65%
Value Trade (PKR bn)	44.08	18.97	25.11	132.34%
Market Cap (PKR bn)	14,622.54	16,144.43	-1,521.89	-9.43%

KSE-All Share Index	Current	Previous	Δ Points	Δ %
Close	91,178.85	100,418.82	-9,239.97	-9.20%
High	95,272.63	100,956.18	-	-
Low	91,012.06	99,244.50	-	-
Change Point	-9,239.97	-469.96	-	-
Volume (mn)	800.22	533.18	267.04	50.08%
Value Trade (PKR bn)	48.36	25.49	22.87	89.74%
Market Cap (PKR bn)	17,183.15	18,927.60	-1,744.45	-9.22%

Kibor Rates

Tenor	Current	Previous	Change bps
1 Month	10.80%	10.78%	2.00
3 Month	10.59%	10.58%	1.00
6 Month	10.61%	10.60%	1.00
9 Month	10.85%	10.86%	-1.00
1 Year	10.87%	10.87%	0.00

Volume Leaders - All Share Index

Scrip	Symbol	Current	Δ PKR	Vol mn
K-Electric Limited	KEL	6.70	-0.96	163.35
Worldcall Telecom Limited	WTL	1.12	-0.17	82.60
First National Equities Limited	FNEL	1.23	-0.31	41.85
The Bank of Punjab	BOP	28.53	-3.17	37.02
Cnergyco PK Limited	CENERGY	6.10	-1.00	35.60

Top Sectors by Market Cap.

Sectors	M.Cap (mn)	Δ %	Volume
BANKS	4,444,292	-9.81%	91,263,659
O.E.C	2,462,312	-9.54%	29,586,426
FERTILIZER	1,345,611	-9.91%	16,220,400
FOOD	989,095	-5.30%	13,977,198
CEMENT	1,488,916	-9.69%	46,077,034
CHEMICAL	594,527	-7.65%	11,923,639
AUTOMOBILE	648,912	-8.93%	2,198,991
POWER	554,489	-10.72%	194,621,707
TECHNOLOGY	527,380	-9.92%	134,355,597
TEXTILE CO.	401,952	-8.31%	5,505,541
TOBACCO	319,362	-10.00%	31,823
PHARMACEUTICALS	417,130	-9.53%	9,384,273

Major Gainers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
JDW Sugar Mills Limited	JDWS	900.00	0.84%	7.48
Ibrahim Fibres Limited	IBFL	213.22	0.00%	0.00

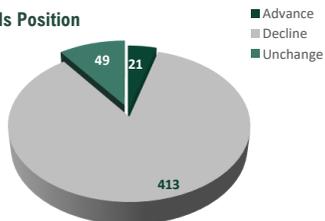
Major Losers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Yousaf Weaving Mills Limited	YOUW	3.33	-20.52%	-0.86
Cnergyco PK Limited	CENERGY	6.10	-14.08%	-1.00
K-Electric Limited	KEL	6.70	-12.53%	-0.96
Unity Foods Limited	UNITY	9.60	-10.03%	-1.07
Pak-Gulf Leasing Company Limited	PGLC	12.22	-10.01%	-1.36

Major Market Movers - KSE-100

Scrip	Symbol	Current	Index contribution
Fauji Fertilizer Company Limited	FFC	497.50	-1,595.54
United Bank Limited	UBL	396.03	-1,301.04
Engro Holdings Limited	ENGROH	244.21	-886.37
The Hub Power Company Limited	HUBC	198.35	-718.26
Meezan Bank Limited	MEBL	415.86	-681.61

Symbols Position



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