

Market Review

Deep Discounts Trigger a Vigorous Market Rebound

In a sharp reversal of fortunes, the KSE-100 Index mounted an emphatic comeback following yesterday's steep decline, with the benchmark surging by 6,244 points at its intraday peak. The rebound was fuelled by a synchronized recovery in global markets, which found footing despite lingering geopolitical crosscurrents. On the domestic front, compressed valuations in blue-chip names created a compelling entry point, prompting aggressive value hunting—particularly in dividend yielding scrips. Concurrently, constructive sentiment surrounding the ongoing IMF review added a layer of macro stability to investor expectations. The index ultimately closed at 157,132, registering a gain of 5,159 points, with the fertilizer and banking sectors leading the advance. Trading activity remained robust, as 430mn shares were exchanged on the KSE-100 Index and 763mn shares across the broader market. KEL, WTL, and PAEL emerged as the session's top volume leaders. Going forward, market direction will remain closely tied to geopolitical developments, including tensions along the Pak-Afghan border and broader Middle East dynamics, as well as trends in international markets. While attractive valuations may continue to encourage dip buying and provide near-term support, the risk of volatility and intermittent profit-taking cannot be ruled out amid persistent regional uncertainty. In this backdrop, investors are advised to remain vigilant and focus on fundamentally strong stocks with sustainable long-term growth prospects.

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PAKISTAN STOCK EXCHANGE LTD.

KSE-100 Index	Current	Previous	Δ Points	Δ %
Close	157,132.09	151,972.99	5,159.10	3.39%
High	158,217.01	159,328.59	-	-
Low	151,258.85	151,747.96	-	-
Change Point	5,159.10	-16,089.17	-	-
Volume (mn)	429.92	479.70	-49.79	-10.38%
Value Trade (PKR bn)	38.09	44.08	-5.99	-13.59%
Market Cap (PKR bn)	15,098.20	14,622.54	475.66	3.25%

KSE-All Share Index	Current	Previous	Δ Points	Δ %
Close	93,566.86	91,178.85	2,388.01	2.62%
High	94,203.39	95,272.63	-	-
Low	90,589.06	91,012.06	-	-
Change Point	2,388.01	-9,239.97	-	-
Volume (mn)	763.32	800.22	-36.90	-4.61%
Value Trade (PKR bn)	44.24	48.36	-4.12	-8.52%
Market Cap (PKR bn)	17,629.11	17,183.15	445.96	2.60%

Kibor Rates

Tenor	Current	Previous	Change bps
1 Month	10.79%	10.80%	-1.00
3 Month	10.62%	10.59%	3.00
6 Month	10.65%	10.61%	4.00
9 Month	10.91%	10.85%	6.00
1 Year	10.93%	10.87%	6.00

Volume Leaders - All Share Index

Scrip	Symbol	Current	Δ PKR	Vol mn
K-Electric Limited	KEL	7.29	0.59	74.40
Worldcall Telecom Limited	WTL	1.21	0.09	50.05
Pak Elektron Limited	PAEL	39.33	-3.91	38.23
Unity Foods Limited	UNITY	8.60	-1.00	29.97
The Bank of Punjab	BOP	28.64	0.11	28.09

Top Sectors by Market Cap.

Sectors	M.Cap (mn)	Δ %	Volume
BANKS	4,647,198	4.57%	70,708,853
O.E.C	2,554,233	3.73%	22,797,524
FERTILIZER	1,408,834	4.70%	14,674,928
FOOD	990,427	0.13%	26,070,300
CEMENT	1,516,695	1.87%	61,290,152
CHEMICAL	598,403	0.65%	13,043,815
AUTOMOBILE	667,596	2.88%	4,161,370
POWER	582,193	5.00%	114,821,546
TECHNOLOGY	527,882	0.10%	107,569,215
TEXTILE CO.	398,910	-0.76%	6,684,407
TOBACCO	322,022	0.83%	82,982
PHARMACEUTICALS	423,600	1.55%	15,635,845

Major Gainers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Yousaf Weaving Mills Limited	YOUW	3.67	10.21%	0.34
K-Electric Limited	KEL	7.29	8.81%	0.59
Allied Bank Limited	ABL	171.08	8.38%	13.22
Air Link Communication Limited	AIRLINK	160.44	7.49%	11.18
Standard Chartered Bank (Pak) Ltd	SCBPL	67.91	7.47%	4.72

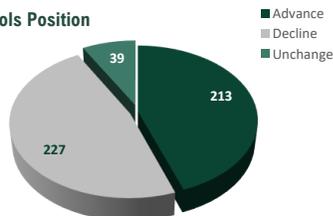
Major Losers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Unity Foods Limited	UNITY	8.60	-10.42%	-1.00
S.S.Oil Mills Limited	SSOM	498.12	-9.78%	-53.98
Pak Elektron Limited	PAEL	39.33	-9.04%	-3.91
Adamjee Insurance Company Limited	AICL	66.68	-8.74%	-6.39
TRG Pakistan Limited	TRG	41.10	-8.16%	-3.65

Major Market Movers - KSE-100

Scrip	Symbol	Current	Index contribution
Fauji Fertilizer Company Limited	FFC	526.53	840.97
United Bank Limited	UBL	418.68	673.53
Engro Holdings Limited	ENGROH	261.44	563.15
Meezan Bank Limited	MEBL	439.00	353.39
Mari Energies Limited	MARI	585.59	323.50

Symbols Position



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