

Market Review

Geopolitical Shockwaves Rattle PSX Amid Escalating US–Iran Tensions

Selling pressure re-emerged at the PSX as escalating geopolitical tensions between the US & Iran unsettled investor confidence, triggering a sharp intraday decline of nearly 2,341 points. With hostilities intensifying and uncertainty surrounding the near-term trajectory of the conflict, market participants moved swiftly to de-risk portfolios amid fears of further escalation over the coming days. The risk-off sentiment was compounded by a surge in international crude oil prices following the geopolitical flare-up. For Pakistan, sustained elevation in oil prices carries adverse macroeconomic implications—expanding the import bill, widening the current account deficit, and exerting renewed depreciation pressure on the rupee. Such external shocks threaten to dilute recent stabilisation gains and weigh on inflation and fiscal dynamics. Against this backdrop of heightened external vulnerability and uncertainty, broad-based selling persisted throughout the session, with the KSE-100 shedding over 1,300 points to close at 155,777, reflecting the market's sensitivity to geopolitical risk and commodity-driven macro headwinds. Trading activity remained robust, as 362mn shares were exchanged on the KSE-100 Index and 618mn shares across the broader market. UNITY, KEL, and TSBLR1 emerged as the session's top volume leaders. Going forward, market direction is expected to remain highly contingent on evolving geopolitical dynamics, particularly tensions along the Pak-Afghan border and broader Middle East developments, alongside movements in global risk assets. While compelling valuations may continue to attract selective dip buying and offer tactical support, elevated regional uncertainty could trigger episodic volatility and profit-taking at higher levels. In this environment, maintaining portfolio discipline will be critical, with emphasis on fundamentally strong companies exhibiting earnings resilience, balance sheet strength, and sustainable long-term growth visibility.

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PAKISTAN STOCK EXCHANGE LTD.

KSE-100 Index	Current	Previous	Δ Points	Δ %
Close	155,777.21	157,132.09	-1,354.88	-0.86%
High	157,962.47	158,217.01	-	-
Low	154,790.73	151,258.85	-	-
Change Point	-1,354.88	5,159.10	-	-
Volume (mn)	362.16	429.92	-67.75	-15.76%
Value Trade (PKR bn)	26.54	38.09	-11.55	-30.31%
Market Cap (PKR bn)	14,990.61	15,098.20	-107.59	-0.71%

KSE-All Share Index	Current	Previous	Δ Points	Δ %
Close	92,994.51	93,566.86	-572.35	-0.61%
High	94,071.05	94,203.39	-	-
Low	92,368.12	90,589.06	-	-
Change Point	-572.35	2,388.01	-	-
Volume (mn)	618.17	763.32	-145.14	-19.01%
Value Trade (PKR bn)	29.87	44.24	-14.37	-32.48%
Market Cap (PKR bn)	17,519.63	17,629.11	-109.48	-0.62%

Kibor Rates

Tenor	Current	Previous	Change bps
1 Month	10.79%	10.79%	0.00
3 Month	10.62%	10.62%	0.00
6 Month	10.65%	10.65%	0.00
9 Month	10.91%	10.91%	0.00
1 Year	10.94%	10.93%	1.00

Volume Leaders - All Share Index

Scrip	Symbol	Current	Δ PKR	Vol mn
Unity Foods Limited	UNITY	9.53	0.93	117.21
K-Electric Limited	KEL	7.44	0.15	64.94
Trust Securities & Brokerage Limited (R)	TSBLR1	0.22	-0.02	56.76
The Bank of Punjab	BOP	27.84	-0.80	22.15
LOADS Limited (Right)	LOADSR1	0.09	-0.10	21.91

Top Sectors by Market Cap.

Sectors	M.Cap (mn)	Δ %	Volume
BANKS	4,554,877	-1.99%	47,646,559
O.E.C	2,584,919	1.20%	29,634,703
FERTILIZER	1,402,833	-0.43%	10,370,689
FOOD	1,003,737	1.34%	12,137,619
CEMENT	1,498,919	-1.17%	26,529,021
CHEMICAL	599,733	0.22%	7,288,759
AUTOMOBILE	668,336	0.11%	2,067,141
POWER	581,155	-0.18%	82,964,058
TECHNOLOGY	517,505	-1.97%	37,393,877
TEXTILE CO.	394,661	-1.07%	6,332,861
TOBACCO	314,329	-2.39%	8,751
PHARMACEUTICALS	417,913	-1.34%	5,068,459

Major Gainers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Unity Foods Limited	UNITY	9.53	10.81%	0.93
Sui Southern Gas Company Limited	SSGC	21.63	6.29%	1.28
TPL REIT Fund I	TPLRF1	8.98	5.77%	0.49
Unilever Pakistan Foods Limited	UPFL	25,295.00	5.23%	1,256.45
Yousaf Weaving Mills Limited	YOUW	3.84	4.63%	0.17

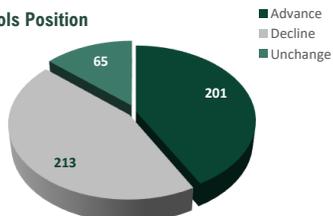
Major Losers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Ibrahim Fibres Limited	IBFL	198.44	-6.46%	-13.71
Askari Bank Limited	AKBL	82.36	-5.94%	-5.20
Pakistan Aluminium Beverage Cans Limited	PABC	87.30	-5.00%	-4.60
Standard Chartered Bank (Pak) Ltd	SCBPL	64.70	-4.73%	-3.21
Kohat Cement Company Limited	KOHC	85.83	-4.57%	-4.11

Major Market Movers - KSE-100

Scrip	Symbol	Current	Index contribution
Engro Holdings Limited	ENGROH	253.40	-262.78
Habib Bank Limited	HBL	269.57	-206.23
United Bank Limited	UBL	412.85	-173.36
National Bank of Pakistan	NBP	245.62	-129.91
Lucky Cement Limited	LUCK	390.60	-118.54

Symbols Position



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