

Market Review

Equities Rally on Macro Stability and Global Cues:

The market rebounded into positive territory following several sessions of sustained selling pressure. The bullish momentum was primarily driven by a decline in global oil prices, alongside improving macroeconomic indicators in Pakistan, particularly the current account balance and foreign direct investment (FDI). These supportive fundamentals encouraged value buying across the market. Additionally, a positive trend in global markets provided further impetus, resulting in a spillover effect on local equities. The benchmark index closed at 154,292, gaining 4,276 points (up 2.85%). Trading activity remained stable throughout the session, with approximately 214 million shares traded in the KSE-100 Index, while total market volumes in the broader market stood at 394 million shares. Among individual stocks, BOP, WASLR, and KEL emerged as the leading volume movers of the day. Looking ahead, market direction remains uncertain and largely dependent on evolving geopolitical developments. Recent remarks by the US President indicating a potential de-escalation of the conflict, alongside expectations of lower oil prices, could support overall market sentiment. However, prevailing Middle East tensions continue to pose downside risks; any further escalation may trigger selling pressure and erode today's gains. Investors are advised to remain vigilant and focus on fundamentally strong scrips offering long-term value and attractive dividend yields.

HMFS Sales
sales@hmfs.com.pk

PAKISTAN STOCK EXCHANGE LTD.

KSE-100 Index	Current	Previous	Δ Points	Δ %
Close	154,292.25	150,016.16	4,276.09	2.85%
High	154,684.45	151,503.46	-	-
Low	150,284.25	148,509.04	-	-
Change Point	4,276.09	837.50	-	-
Volume (mn)	213.82	145.54	68.28	46.91%
Value Trade (PKR bn)	18.92	14.58	4.34	29.74%
Market Cap (PKR bn)	14,717.22	14,295.01	422.21	2.95%

KSE-All Share Index	Current	Previous	Δ Points	Δ %
Close	92,658.57	90,164.34	2,494.23	2.77%
High	92,881.96	91,007.23	-	-
Low	90,414.35	89,431.18	-	-
Change Point	2,494.23	410.34	-	-
Volume (mn)	393.53	252.99	140.54	55.55%
Value Trade (PKR bn)	22.30	17.11	5.19	30.34%
Market Cap (PKR bn)	17,252.43	16,790.61	461.81	2.75%

Kibor Rates

Tenor	Current	Previous	Change bps
1 Month	11.13%	11.16%	-3.00
3 Month	11.32%	11.24%	8.00
6 Month	11.41%	11.35%	6.00
9 Month	11.76%	11.69%	7.00
1 Year	11.81%	11.76%	5.00

Volume Leaders - All Share Index

Scrip	Symbol	Current	Δ PKR	Vol mn
The Bank of Punjab	BOP	27.55	1.76	54.73
Wasi Mobility Modaraba(Right)	WASLR	0.64	0.56	31.55
K-Electric Limited	KEL	7.73	0.32	26.43
Unity Foods Limited	UNITY	8.57	0.14	16.97
Hascal Petroleum Limited	HASCOL	18.00	0.71	13.45

Top Sectors by Market Cap.

Sectors	M.Cap (mn)	Δ %	Volume
BANKS	4,342,494	2.53%	77,028,539
O.E.C	2,724,645	5.26%	13,460,657
FERTILIZER	1,313,226	2.74%	5,166,554
FOOD	1,002,819	1.16%	8,960,932
CEMENT	1,404,413	3.29%	26,594,799
CHEMICAL	603,123	1.47%	5,014,533
AUTOMOBILE	618,562	1.55%	2,877,222
POWER	578,738	3.21%	44,495,963
TECHNOLOGY	532,304	1.95%	30,333,698
TEXTILE CO.	396,309	2.49%	7,019,494
TOBACCO	325,617	1.23%	7,102
PHARMACEUTICALS	407,589	2.72%	2,978,698

Major Gainers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Pakgen Power Limited	PKGPP	44.74	10.01%	4.07
Ibrahim Fibres Limited	IBFL	218.00	9.22%	18.40
D.G. Khan Cement Company Limited	DGKCC	162.82	8.39%	12.60
Pak Elektron Limited	PAEL	37.89	8.10%	2.84
Fauji Cement Company Limited	FCCL	39.74	7.78%	2.87

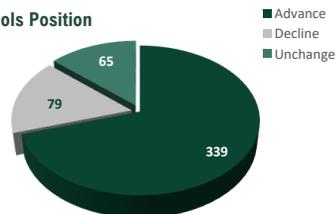
Major Losers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Pakistan Aluminium Beverage Cans Limited	PABC	87.99	-5.00%	-4.63
National Bank of Pakistan	NBP	184.57	-2.86%	-5.43
Highnoon Laboratories Limited	HINOON	877.68	-0.27%	-2.35
TPL REIT Fund I	TPLRF1	8.85	-0.22%	-0.02
Lucky Core Industries Limited	LCI	222.86	-0.18%	-0.40

Major Market Movers - KSE-100

Scrip	Symbol	Current	Index contribution
United Bank Limited	UBL	382.07	519.28
Oil & Gas Development Company Limited	OGDC	279.75	379.34
Fauji Fertilizer Company Limited	FFC	493.61	359.46
Pakistan Petroleum Limited	PPL	219.37	294.45
Meezan Bank Limited	MEBL	443.28	264.37

Symbols Position



Equity Sales
Tel: 92 (21) 3582 2274
sales@hmfs.com.pk

Equity Research
Tel: 92 (21) 3264 8442
research@hmfs.com.pk

Disclaimer This report has been prepared and circulated by Habib Metropolitan Financial Services Limited ("HMFS") for information only, and is not intended to provide investment advice and does not take into account the specific investment objectives, financial situation and the particular needs of the recipients. It may be noted that information presented and opinions expressed in this report do not constitute a proposition for or solicitation of any offer to buy or sell any securities or futures. While information collected for the report has been through sources believed to be accurate and reliable at the time of publication, HMFSL nonetheless makes no representation or warranty as to its accurateness and/or completeness. Investors should always seek financial advice and make their own judgment regarding the appropriateness of investing in any securities or other investments and should understand that statements regarding future prospects of investments or investment strategies may not be realized. Investors should note that income from such securities or other investments, if any, may fluctuate and that price or value of such securities and investments may rise or fall. Accordingly, investors may receive back less than originally invested and HMFS accepts no responsibility or liability whatsoever for any type of subsequent and significant loss arising from any use of this report or its contents. To the extent permissible by law HMFSL and any of its officers, employees or directors may take or have a position, or otherwise be interested in any transaction in any securities or futures directly or indirectly forming the subject of this report. HMFSL may be also interested or may have business relationships with the companies profiled in this report. This report may not be distributed and published without HMFSL's consent.