

Market Review

Tentative Gains as Investors Weigh Geopolitical Developments

The equity market regained positive momentum today trading in green amid announcements of potential negotiations between the United States and Iran aimed at easing Middle East tensions. The development triggered a decline in global oil prices and lent support to international equity markets. However, the upside on the benchmark KSE-100 index remained relatively contained, as investors adopted a cautious stance given the lack of concrete progress on the talks and Iran's firm positioning. From a broader perspective, easing tensions in the region carry favourable implications for Pakistan, particularly in terms of smoother trade flows through the Strait of Hormuz. Additionally, Pakistan's potential role as a regional mediator could further enhance investor confidence if de-escalation efforts materialize. The benchmark index settled at 153,966, up by 1,226 points (+0.8%). Market participation, however, remained subdued, with 220mn shares traded on the KSE-100 Index and 371mn shares in the overall market. Volume leaders included KEL (36mn), UNITY (32mn), and BOP (25mn). Looking ahead, market direction will remain closely tied to geopolitical developments and the trajectory of global oil prices. A meaningful de-escalation in regional tensions could act as a catalyst for a stronger market rebound. In the interim, investors are advised to maintain a disciplined approach, avoiding panic-driven decisions while focusing on fundamentally sound companies with long-term growth potential.

HMFS Sales
sales@hmfs.com.pk

PAKISTAN STOCK EXCHANGE LTD.

KSE-100 Index	Current	Previous	Δ Points	Δ %
Close	153,966.36	152,740.37	1,225.99	0.80%
High	157,442.68	153,322.96	-	-
Low	153,382.00	150,728.17	-	-
Change Point	1,225.99	-1,551.88	-	-
Volume (mn)	220.48	147.44	73.04	49.54%
Value Trade (PKR bn)	19.36	16.41	2.95	17.97%
Market Cap (PKR bn)	14,614.21	14,548.35	65.85	0.45%

KSE-All Share Index	Current	Previous	Δ Points	Δ %
Close	92,315.62	91,858.47	457.15	0.50%
High	94,341.90	92,150.93	-	-
Low	92,164.46	90,699.03	-	-
Change Point	457.15	-800.10	-	-
Volume (mn)	371.19	324.25	46.94	14.48%
Value Trade (PKR bn)	22.91	19.37	3.55	18.32%
Market Cap (PKR bn)	17,148.77	17,065.04	83.72	0.49%

Kibor Rates

Tenor	Current	Previous	Change bps
1 Month	11.14%	11.13%	1.00
3 Month	11.36%	11.32%	4.00
6 Month	11.46%	11.41%	5.00
9 Month	11.79%	11.76%	3.00
1 Year	11.83%	11.81%	2.00

Volume Leaders - All Share Index

Scrip	Symbol	Current	Δ PKR	Vol mn
K-Electric Limited	KEL	7.64	0.02	35.83
Unity Foods Limited	UNITY	7.99	-0.20	31.58
The Bank of Punjab	BOP	26.01	0.13	24.52
Cnergyco PK Limited	CNERGY	6.99	0.11	12.87
Fauji Cement Company Limited	FCCL	38.18	-0.80	10.86

Top Sectors by Market Cap.

Sectors	M.Cap (mn)	Δ %	Volume
BANKS	4,252,253	-0.14%	40,540,796
O.E.C	2,698,968	0.21%	12,090,751
FERTILIZER	1,324,864	1.06%	7,255,684
FOOD	995,431	-0.39%	17,737,483
CEMENT	1,408,028	1.21%	31,532,334
CHEMICAL	594,108	-0.35%	4,497,144
AUTOMOBILE	613,503	-0.18%	2,076,193
POWER	577,979	0.73%	57,893,613
TECHNOLOGY	539,215	2.39%	28,379,743
TEXTILE CO.	393,591	-0.53%	2,720,519
TOBACCO	332,701	1.35%	41,951
PHARMACEUTICALS	411,679	1.78%	5,813,615

Major Gainers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Engro Holdings Limited	ENGROH	278.92	6.52%	17.08
Highnoon Laboratories Limited	HINOON	903.98	4.31%	37.38
Pak-Gulf Leasing Company Limited	PGLC	13.06	4.06%	0.51
Pakistan Telecommunication Company Ltd	PTC	53.59	3.62%	1.87
Systems Limited	SYS	130.70	3.38%	4.27

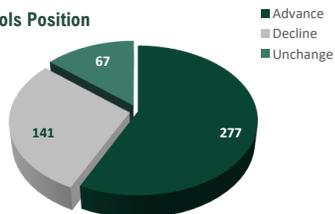
Major Losers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Kohinoor Textile Mills Limited	KTML	46.06	-5.71%	-2.79
Kohat Cement Company Limited	KOHC	80.05	-4.79%	-4.03
Sui Southern Gas Company Limited	SSGC	21.94	-3.13%	-0.71
Pakgen Power Limited	PKGP	47.63	-3.09%	-1.52
Sazgar Engineering Works Limited	SAZEW	1,756.74	-3.05%	-55.21

Major Market Movers - KSE-100

Scrip	Symbol	Current	Index contribution
Engro Holdings Limited	ENGROH	278.92	567.18
Fauji Fertilizer Company Limited	FFC	502.25	243.99
Lucky Cement Limited	LUCK	365.22	157.10
Systems Limited	SYS	130.70	130.07
The Hub Power Company Limited	HUBC	197.75	86.18

Symbols Position



Equity Sales
Tel: 92 (21) 3582 2274
sales@hmfs.com.pk

Equity Research
Tel: 92 (21) 3264 8442
research@hmfs.com.pk

Disclaimer This report has been prepared and circulated by Habib Metropolitan Financial Services Limited ("HMFS") for information only, and is not intended to provide investment advice and does not take into account the specific investment objectives, financial situation and the particular needs of the recipients. It may be noted that information presented and opinions expressed in this report do not constitute a proposition for or solicitation of any offer to buy or sell any securities or futures. While information collected for the report has been through sources believed to be accurate and reliable at the time of publication, HMFSL nonetheless makes no representation or warranty as to its accurateness and/or completeness. Investors should always seek financial advice and make their own judgment regarding the appropriateness of investing in any securities or other investments and should understand that statements regarding future prospects of investments or investment strategies may not be realized. Investors should note that income from such securities or other investments, if any, may fluctuate and that price or value of such securities and investments may rise or fall. Accordingly, investors may receive back less than originally invested and HMFS accepts no responsibility or liability whatsoever for any type of subsequent and significant loss arising from any use of this report or its contents. To the extent permissible by law HMFSL and any of its officers, employees or directors may take or have a position, or otherwise be interested in any transaction in any securities or futures directly or indirectly forming the subject of this report. HMFSL may be also interested or may have business relationships with the companies profiled in this report. This report may not be distributed and published without HMFSL's consent.