

Market Review

Profit-Taking Caps Gains as Uncertainty Clouds Market Direction

The equity market experienced a volatile session on the main bourse, reflecting a cautious investor stance amid ongoing tensions between the US and Iran, despite intermittent signals of potential peace negotiations. Meanwhile, a decline in international crude oil prices provided some relief on the macro front, supporting the broader economic outlook. The trading session commenced on a negative note, briefly transitioned into positive territory, and later succumbed to profit-taking in the latter half, highlighting the lack of conviction among market participants. Persistent uncertainty surrounding the Middle East situation, coupled with rising inflationary concerns and an uptick in PIB cut-off yields in the latest auction, has reinforced expectations of a potential increase in the policy rate—posing a headwind for equities. In this backdrop, the benchmark KSE-100 Index settled at 151,708, registering a decline of 1,200 points from the previous close. Trading activity remained subdued, with 245mn shares exchanged on the KSE-100 and 421mn shares traded across the broader market. Volume leaders for the day included KEL (57mn), FNEL (26mn), and TPLRF1 (20mn). Going forward, market direction will be influenced by key macroeconomic developments, particularly inflation trends, monetary policy signals, and evolving geopolitical conditions. Investors are advised to remain attentive to these dynamics, adopt a selective approach, and focus on fundamentally strong stocks with sustainable long-term growth potential.

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PAKISTAN STOCK EXCHANGE LTD.

KSE-100 Index	Current	Previous	Δ Points	Δ %
Close	151,707.51	152,907.96	-1,200.45	-0.79%
High	153,660.88	157,591.23	-	-
Low	151,457.94	152,668.07	-	-
Change Point	-1,200.45	-5,405.48	-	-
Volume (mn)	244.73	313.13	-68.40	-21.84%
Value Trade (PKR bn)	19.91	23.25	-3.34	-14.37%
Market Cap (PKR bn)	14,380.03	14,525.68	-145.66	-1.00%

KSE-All Share Index	Current	Previous	Δ Points	Δ %
Close	90,950.94	91,785.83	-834.89	-0.91%
High	92,125.12	94,354.28	-	-
Low	90,885.80	91,717.63	-	-
Change Point	-834.89	-2,879.94	-	-
Volume (mn)	421.06	517.51	-96.46	-18.64%
Value Trade (PKR bn)	23.83	27.07	-3.24	-11.96%
Market Cap (PKR bn)	16,882.23	17,046.01	-163.78	-0.96%

Kibor Rates

Tenor	Current	Previous	Change bps
1 Month	11.11%	11.11%	0.00
3 Month	11.43%	11.38%	5.00
6 Month	11.53%	11.47%	6.00
9 Month	11.92%	11.81%	11.00
1 Year	11.97%	11.86%	11.00

Volume Leaders - All Share Index

Scrip	Symbol	Current	Δ PKR	Vol mn
K-Electric Limited	KEL	6.93	-0.13	56.99
First National Equities Limited	FNEL	1.15	-0.03	27.18
TPL REIT Fund I	TPRF1	8.31	0.11	19.73
Worldcall Telecom Limited	WTL	1.19	0.00	18.99
Unity Foods Limited	UNITY	8.23	-0.03	18.59

Top Sectors by Market Cap.

Sectors	M.Cap (mn)	Δ %	Volume
BANKS	4,184,962	-0.60%	31,485,409
O.E.C	2,619,156	-2.45%	18,715,094
FERTILIZER	1,319,229	0.21%	5,827,733
FOOD	991,853	-0.59%	8,864,309
CEMENT	1,401,912	-1.22%	21,719,978
CHEMICAL	591,966	0.77%	10,806,341
AUTOMOBILE	602,113	-0.66%	1,426,031
POWER	557,332	-0.74%	74,768,798
TECHNOLOGY	543,221	0.00%	38,199,230
TEXTILE CO.	400,702	-1.02%	8,583,871
TOBACCO	319,388	-3.65%	5,860
PHARMACEUTICALS	399,078	-1.54%	5,956,403

Major Gainers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Pak-Gulf Leasing Company Limited	PGLC	13.75	8.18%	1.04
Pakgen Power Limited	PKGP	47.76	3.35%	1.55
Lotte Chemical Pakistan Limited	LOTCEM	24.08	2.64%	0.62
Gadoon Textile Mills Limited	GADT	265.95	2.02%	5.27
Systems Limited	SYS	140.30	1.96%	2.69

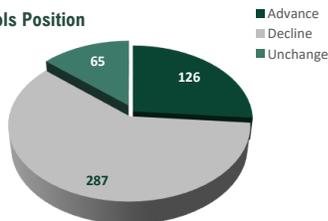
Major Losers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Honda Atlas Cars (Pakistan) Limited	HCAR	155.99	-4.99%	-8.20
Sui Southern Gas Company Limited	SSGC	20.47	-4.75%	-1.02
Ghandhara Automobiles Limited	GAL	328.79	-4.20%	-14.41
Pioneer Cement Limited	PIOC	218.57	-3.74%	-8.50
National Bank of Pakistan	NBP	168.56	-3.60%	-6.30

Major Market Movers - KSE-100

Scrip	Symbol	Current	Index contribution
Oil & Gas Development Company Limited	OGDC	265.62	-189.15
Pakistan Petroleum Limited	PPL	204.68	-142.99
National Bank of Pakistan	NBP	168.56	-110.67
United Bank Limited	UBL	344.45	-94.52
Mari Energies Limited	MARI	617.92	-76.28

Symbols Position



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