

Market Review

Market Finds Support on Value Plays

The KSE-100 Index staged a resilient rally on the Exchange, with the market reclaiming lost ground as a wave of value-driven buying swept across the bourse. The benchmark surged to an intraday high of 3,383 points, before settling at 148,743, marking a gain of 1,900 points from the previous session. The recovery was broad-based, fuelled by increasingly compelling valuations in blue-chip names, which drew investors back into the market. Sentiment was further reinforced by optimism surrounding the anticipated USD 1.2bn IMF tranche, alongside emerging signals of potential diplomatic engagement between the United States and Iran. These developments contributed to a slight easing in global oil prices, adding a layer of support to the local equity landscape. Despite the upward trajectory, market participation remained measured, reflecting underlying caution. Trading volumes stood at 233mn shares on the KSE-100 Index and 432mn shares in the broader market. Activity was led by KEL (47mn), DSL (36mn), and WTL (28mn). Going forward, the market's path will remain intricately linked to geopolitical undercurrents and the pace of macroeconomic stabilization. While episodic volatility may persist, the current valuation landscape offers attractive ground for strategic accumulation. Investors are encouraged to adopt a disciplined approach—leveraging dips to build positions in fundamentally sound companies with durable growth trajectories.

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PAKISTAN STOCK EXCHANGE LTD.

KSE-100 Index	Current	Previous	Δ Points	Δ %
Close	148,743.31	146,842.97	1,900.34	1.29%
High	150,225.63	151,813.61	-	-
Low	147,743.67	144,656.97	-	-
Change Point	1,900.34	-4,864.54	-	-
Volume (mn)	232.74	308.12	-75.38	-24.46%
Value Trade (PKR bn)	19.56	26.03	-6.47	-24.85%
Market Cap (PKR bn)	14,092.03	13,909.69	182.34	1.31%

KSE-All Share Index	Current	Previous	Δ Points	Δ %
Close	89,074.96	87,967.58	1,107.38	1.26%
High	89,877.25	91,019.71	-	-
Low	88,424.93	86,803.74	-	-
Change Point	1,107.38	-2,983.36	-	-
Volume (mn)	432.50	522.14	-89.64	-17.17%
Value Trade (PKR bn)	22.50	29.50	-7.00	-23.72%
Market Cap (PKR bn)	16,530.19	16,323.36	206.83	1.27%

Kibor Rates

Tenor	Current	Previous	Change bps
1 Month	11.15%	11.16%	-1.00
3 Month	11.49%	11.47%	2.00
6 Month	11.59%	11.57%	2.00
9 Month	11.99%	11.96%	3.00
1 Year	12.02%	12.01%	1.00

Volume Leaders - All Share Index

Scrip	Symbol	Current	Δ PKR	Vol mn
K-Electric Limited	KEL	6.89	0.27	46.92
Dost Steels Limited	DSL	5.44	0.02	36.12
Worldcall Telecom Limited	WTL	1.17	0.01	27.97
The Bank of Punjab	BOP	24.73	0.47	21.18
Trust Securities & Brokerage Limited	TSBL	1.39	-0.10	20.65

Top Sectors by Market Cap.

Sectors	M.Cap (mn)	Δ %	Volume
BANKS	4,096,090	1.38%	50,111,003
O.E.C	2,633,354	2.01%	11,575,113
FERTILIZER	1,266,304	-0.30%	7,244,626
FOOD	981,331	1.22%	9,641,756
CEMENT	1,353,971	2.11%	22,405,757
CHEMICAL	581,791	0.84%	5,402,386
AUTOMOBILE	607,633	2.89%	1,288,130
POWER	552,040	2.24%	68,735,198
TECHNOLOGY	523,512	1.77%	61,728,671
TEXTILE CO.	376,301	-1.44%	8,632,639
TOBACCO	298,187	-2.27%	76,707
PHARMACEUTICALS	390,500	1.35%	4,009,214

Major Gainers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Bannu Woollen Mills Limited	BNWM	62.00	8.68%	4.95
National Bank of Pakistan	NBP	168.58	7.21%	11.33
Askari Bank Limited	AKBL	81.81	7.12%	5.44
Atlas Honda Limited	ATLH	1,532.71	5.67%	82.17
Kohat Cement Company Limited	KOHC	79.81	5.22%	3.96

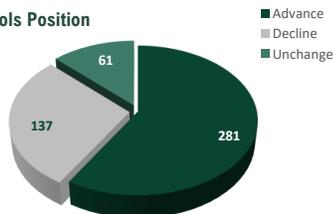
Major Losers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Standard Chartered Bank (Pak) Ltd	SCBPL	53.36	-8.13%	-4.72
Interloop Limited	ILP	71.93	-4.18%	-3.14
HLB Growth Fund	HGFA	13.50	-3.64%	-0.51
AGP Limited	AGP	170.36	-3.16%	-5.56
Nishat Mills Limited	NML	120.62	-2.94%	-3.66

Major Market Movers - KSE-100

Scrip	Symbol	Current	Index contribution
National Bank of Pakistan	NBP	168.58	199.07
Meezan Bank Limited	MEBL	452.46	188.62
Lucky Cement Limited	LUCK	356.86	178.26
Oil & Gas Development Company Limited	OGDC	270.64	158.73
Mari Energies Limited	MARI	628.01	117.09

Symbols Position



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