

Market Review

Calm Amid Chaos: PSX Climbs as Resilient Sentiment Outweighs Border Jitters

The Pakistan Stock Exchange closed the week on a positive note, as the KSE-100 index recouped losses from previous sessions, driven by a combination of easing cross-border concerns and improving macroeconomic cues. Despite ongoing India-Pakistan tensions, the absence of any new escalation allowed investors to shift focus toward domestic economic stability. Positive developments—including an uptick in foreign exchange reserves, trade prospects, and optimism around fiscal direction—underpinned investor confidence. Additionally, with no major threat to urban centres and reassurance from the military's preparedness, market participants resumed value buying at attractive levels following Thursday's correction. The index recorded an intraday high of 4,015 points before closing at 107,175, gaining 3,648 points. Trading activity remained moderate, with 238mn shares changing hands on the KSE-100 index and 513mn shares traded across the broader market. Top volume leaders included WTL (47mn), CENERGY (34mn), and SSGC (29mn). Going forward, the equity market is expected to remain sensitive to any updates regarding border developments. A de-escalation in tensions could support further recovery, while renewed geopolitical strain may lead to caution. Investors are advised to remain attentive to both macroeconomic signals and external affairs, focusing on fundamentally strong scrips with long-term growth outlooks.

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PAKISTAN STOCK EXCHANGE LTD.

KSE-100 Index	Current	Previous	Δ Points	Δ %
Close	107,174.63	103,526.81	3,647.82	3.52%
High	107,541.45	111,881.02	-	-
Low	102,420.82	101,598.90	-	-
Change Point	3,647.82	-6,482.21	-	-
Volume (mn)	238.40	308.03	-69.63	-22.61%
Value Trade (PKR bn)	22.03	29.28	-7.25	-24.77%
Market Cap (PKR bn)	10,940.99	10,606.95	334.04	3.15%
KSE-All Share Index	Current	Previous	Δ Points	Δ %
Close	66,513.47	64,527.99	1,985.48	3.08%
High	66,669.42	69,780.86	-	-
Low	63,769.49	63,832.23	-	-
Change Point	1,985.48	-4,173.22	-	-
Volume (mn)	513.34	651.33	-137.98	-21.19%
Value Trade (PKR bn)	28.80	35.41	-6.61	-18.66%
Market Cap (PKR bn)	12,890.63	12,522.75	367.88	2.94%

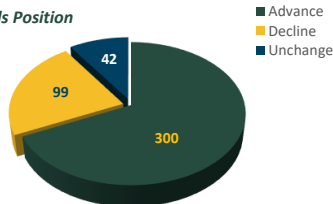
Kibor Rates

	Current	Previous	Change bps
1 Month	11.47%	11.49%	-2.00
3 Month	11.44%	11.41%	3.00
6 Month	11.45%	11.42%	3.00
9 Month	11.71%	11.68%	3.00
1 Year	11.70%	11.66%	4.00

Top Sectors by Market Cap.

Sectors	M.Cap (mn)	Δ %	Volume
BANKS	2,663,660	2.44%	40,488,444
O.E.C	2,011,685	4.63%	22,179,788
FERTILIZER	903,503	2.71%	7,529,245
FOOD	863,668	2.22%	23,773,940
CEMENT	1,200,855	4.85%	44,038,703
CHEMICAL	578,707	1.84%	17,385,916
AUTOMOBILE	554,892	2.01%	9,927,303
POWER	391,791	2.72%	24,186,898
TECHNOLOGY	358,866	2.75%	75,139,300
TEXTILE CO.	269,650	3.02%	2,320,829
TOBACCO	341,733	0.92%	48,539
PHARMACEUTICALS	367,679	2.83%	12,973,031

Symbols Position



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Volume Leaders - All Share Index

Scrip	Symbol	Current	Δ PKR	Vol mn
Worldcall Telecom Limited	WTL	1.16	0.06	47.09
Cnergyico PK Limited	CENERGY	6.42	0.70	33.59
Sui Southern Gas Company Limited	SSGC	27.69	-1.53	29.29
The Bank of Punjab	BOP	9.12	0.44	18.31
Pakistan Refinery Limited	PRL	24.56	0.30	15.35

Major Gainers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Cnergyico PK Limited	CENERGY	6.42	12.24%	0.70
Pioneer Cement Limited	PIOC	192.90	9.95%	17.45
International Industries Limited	INIL	131.44	9.39%	11.28
Pak Elektron Limited	PAEL	40.22	8.67%	3.21
Mughal Iron & Steel Industries Limited	MUGHAL	59.56	8.25%	4.54

Major Losers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Pak-Gulf Leasing Company Limited	PGLC	20.16	-8.07%	-1.77
Pakgen Power Limited	PKGP	117.22	-7.36%	-9.31
Pakistan Services Limited	PSEL	880.95	-3.76%	-34.47
Punjab Oil Mills Limited	POML	189.61	-3.26%	-6.39
Unity Foods Limited	UNITY	23.44	-2.62%	-0.63

Major Market Movers - KSE-100

Scrip	Symbol	Current	Index contribution
Lucky Cement Limited	LUCK	307.07	284.78
Mari Energies Limited	MARI	578.24	271.39
The Hub Power Company Limited	HUBC	125.77	220.10
Habib Bank Limited	HBL	139.99	197.06
Fauji Fertilizer Company Limited	FFC	337.66	181.48

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