

Market Review

KSE-100 Remains Range-Bound Amid Uncertainty

The KSE-100 Index witnessed a volatile and range-bound session today, as escalating geopolitical tensions in the Middle East continued to suppress investor confidence. Sentiment remained cautious after US President Donald Trump rejected Iran's response to a US-backed peace proposal, raising concerns over prolonged disruptions in the Strait of Hormuz and renewed pressure on global oil supplies. Consequently, international crude prices registered gains, weighing further on regional equity markets. The benchmark index closed at 170,506 points, down 610 points (-0.36%), after experiencing sharp intraday volatility. Investor sentiment was further dampened by the government's decision to raise the Petroleum Levy on petrol and High-Speed Diesel by PKR 13.91/litre each under IMF-related commitments, intensifying concerns over inflationary pressures and higher economic costs. Meanwhile, Pakistan recorded remittance inflows of USD 3.5bn in April 2026, providing some support to external account expectations. However, the positive development failed to offset cautious sentiment amid persistent geopolitical and macroeconomic uncertainty. Market activity remained relatively subdued, with 634mn shares traded on the KSE-100 Index and 1.1bn shares exchanged in the broader market. Major volume leaders included KEL (377mn shares), AGHA (52mn shares), and CNERGY (47mn shares). Going forward, market direction is expected to remain closely tied to developments in the US-Iran conflict, global oil price movements, and the domestic inflation outlook. Until greater clarity emerges, investors are likely to maintain a cautious and selective stance, favoring fundamentally strong and defensive plays.

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PAKISTAN STOCK EXCHANGE LTD.

KSE-100 Index	Current	Previous	Δ Points	Δ %
Close	170,506.31	171,115.82	-609.51	-0.36%
High	171,304.10	172,287.45	-	-
Low	169,583.44	170,393.12	-	-
Change Point	-609.51	-1,778.45	-	-
Volume (mn)	634.15	431.76	202.39	46.88%
Value Trade (PKR bn)	19.31	24.16	-4.85	-20.09%
Market Cap (PKR bn)	16,062.30	16,119.21	-56.91	-0.35%

KSE-All Share Index	Current	Previous	Δ Points	Δ %
Close	102,597.99	102,630.81	-32.82	-0.03%
High	102,943.52	103,268.10	-	-
Low	101,937.78	102,203.61	-	-
Change Point	-32.82	-743.98	-	-
Volume (mn)	1,100.83	1,022.40	78.42	7.67%
Value Trade (PKR bn)	31.00	36.62	-5.62	-15.34%
Market Cap (PKR bn)	18,866.23	18,899.76	-33.52	-0.18%

Kibor Rates

Tenor	Current	Previous	Change bps
1 Month	11.88%	11.89%	-1.00
3 Month	11.78%	11.77%	1.00
6 Month	11.98%	11.98%	0.00
9 Month	12.29%	12.31%	-2.00
1 Year	12.33%	12.32%	1.00

Volume Leaders - All Share Index

Scrip	Symbol	Current	Δ PKR	Vol mn
K-Electric Limited	KEL	8.95	0.83	376.83
Agha Steel Ind.Ltd	AGHA	8.91	0.96	51.88
Cnergyico PK Limited	CNERGY	8.66	0.13	47.39
Fauji Foods Limited	FFL	18.77	1.32	47.00
Pakistan International Bulk Terminal	PIBTL	17.46	0.33	38.62

Top Sectors by Market Cap.

Sectors	M.Cap (mn)	Δ %	Volume
BANKS	4,645,700	-0.83%	33,375,124
O.E.C	3,001,863	-0.32%	7,037,916
FERTILIZER	1,370,506	-0.85%	3,089,219
FOOD	1,070,084	2.28%	91,543,871
CEMENT	1,612,965	-1.68%	24,994,402
CHEMICAL	624,588	-0.53%	9,737,706
AUTOMOBILE	733,640	0.82%	19,623,611
POWER	644,186	3.38%	386,436,747
TECHNOLOGY	602,503	1.27%	76,948,615
TEXTILE CO.	437,558	0.33%	7,562,021
TOBACCO	357,648	-0.51%	5,335
PHARMACEUTICALS	426,606	-1.23%	8,089,384

Major Gainers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
K-Electric Limited	KEL	8.95	10.22%	0.83
TRG Pakistan Limited	TRG	61.06	10.00%	5.55
Pak-Gulf Leasing Company Limited	PGLC	14.34	9.97%	1.30
Fauji Foods Limited	FFL	18.77	7.56%	1.32
Bannu Woollen Mills Limited	BNWM	65.82	4.39%	2.77

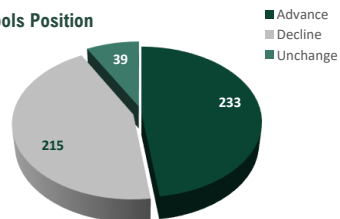
Major Losers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Adamjee Insurance Company Limited	AICL	80.08	-3.14%	-2.60
Ghandhara Automobiles Limited	GAL	442.72	-2.62%	-11.92
United Bank Limited	UBL	405.48	-2.35%	-9.74
Javedan Corporation Limited	JVDC	135.13	-2.29%	-3.17
AGP Limited	AGP	183.19	-2.24%	-4.19

Major Market Movers - KSE-100

Scrip	Symbol	Current	Index contribution
United Bank Limited	UBL	405.48	-298.35
Lucky Cement Limited	LUCK	436.13	-147.45
Engro Holdings Limited	ENGROH	276.34	-106.39
Meezan Bank Limited	MEBL	482.03	-61.67
National Bank of Pakistan	NBP	189.60	-52.76

Symbols Position



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