

## Market Review

## Markets Rise on Global Trade Relief and Diplomatic Tailwinds Amid Budget Caution

The KSE-100 closed firmly in positive territory today, buoyed by a U.S. trade court's decision to block President Trump's broad-brush tariffs—deeming them beyond his authority—a development that has raised hopes for a significant easing of global duties. Domestically, improved diplomatic ties with Azerbaijan and the rollover of China's financial facilities further bolstered sentiment. Despite these tailwinds, investors remained guarded ahead of the FY26 budget, adopting a “wait-and-see” strategy that kept trading activity modest. The benchmark index settled at 119,691, up 720 points. Trading volumes amounted to 212mn shares on the KSE-100 and 579mn shares across the broader market. Leading volume contributors were WTL (80mn), KEL (48mn), and CNERGY (36mn). Looking forward, this momentum is likely to persist until post-budget clarity emerges. Meanwhile, healthy macroeconomic indicators continue to provide an important cushion. Investors are encouraged to stay alert to unfolding developments and focus on fundamentally strong scrips with long-term growth potential.

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## PAKISTAN STOCK EXCHANGE LTD.

KSE-100 Index	Current	Previous	Δ Points	Δ %
Close	119,691.09	118,971.40	719.69	0.60%
High	119,913.88	119,639.47	-	-
Low	118,771.83	118,481.97	-	-
Change Point	719.69	638.50	-	-
Volume (mn)	211.93	315.84	-103.91	-32.90%
Value Trade (PKR bn)	13.26	15.23	-1.98	-12.97%
Market Cap (PKR bn)	12,176.49	12,121.02	55.47	0.46%
KSE-All Share Index	Current	Previous	Δ Points	Δ %
Close	74,761.31	74,363.96	397.35	0.53%
High	74,900.81	74,704.77	-	-
Low	74,411.35	74,070.39	-	-
Change Point	397.35	406.27	-	-
Volume (mn)	579.20	740.99	-161.79	-21.83%
Value Trade (PKR bn)	22.73	23.90	-1.17	-4.90%
Market Cap (PKR bn)	14,500.58	14,423.52	77.07	0.53%

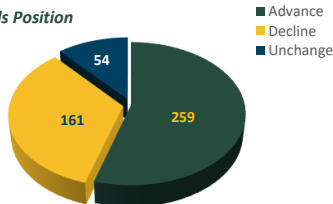
## Kibor Rates

	Current	Previous	Change bps
1 Month	11.45%	11.46%	-1.00
3 Month	11.25%	11.37%	-12.00
6 Month	11.22%	11.38%	-16.00
9 Month	11.51%	11.63%	-12.00
1 Year	11.51%	11.62%	-11.00

## Top Sectors by Market Cap.

Sectors	M.Cap (mn)	Δ %	Volume
BANKS	2,937,484	1.03%	19,312,724
O.E.C	2,251,693	-0.01%	6,470,294
FERTILIZER	995,130	1.61%	3,299,343
FOOD	922,775	-0.18%	38,435,196
CEMENT	1,345,145	0.72%	58,117,334
CHEMICAL	669,848	0.09%	14,140,666
AUTOMOBILE	583,027	0.08%	2,903,429
POWER	461,362	0.54%	54,752,768
TECHNOLOGY	427,735	-0.95%	120,561,975
TEXTILE CO.	307,631	0.36%	6,613,509
TOBACCO	371,166	-0.29%	15,089
PHARMACEUTICALS	434,579	-0.33%	16,912,353

Symbols Position



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## Volume Leaders - All Share Index

Scrip	Symbol	Current	Δ PKR	Vol mn
Worldcall Telecom Limited	WTL	1.37	-0.06	79.67
K-Electric Limited	KEL	5.32	-0.20	47.70
Cnergyico PK Limited	CNERGY	7.86	0.07	35.76
Dewan Cement Limited	DCL	12.07	0.84	31.37
Pakistan Telecommunication Company Ltd	PTC	25.40	-0.83	22.17

## Major Gainers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Pakgen Power Limited	PKGP	141.54	10.00%	12.87
Kohinoor Textile Mills Limited	KTML	185.13	7.19%	12.42
Bannu Woollen Mills Limited	BNWM	37.15	6.17%	2.16
Attock Petroleum Limited	APL	488.32	6.07%	27.96
Meezan Bank Limited	MEBL	303.29	4.40%	12.78

## Major Losers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
TPL REIT Fund I	TPLRF1	11.98	-7.63%	-0.99
Yousaf Weaving Mills Limited	YOUW	3.85	-3.75%	-0.15
K-Electric Limited	KEL	5.32	-3.62%	-0.20
Pakistan International Bulk Terminal	PIBTL	8.41	-3.55%	-0.31
Pakistan Telecommunication Company Ltd	PTC	25.40	-3.16%	-0.83

## Major Market Movers - KSE-100

Scrip	Symbol	Current	Index contribution
Fauji Fertilizer Company Limited	FFC	367.39	229.27
Meezan Bank Limited	MEBL	303.29	191.74
The Hub Power Company Limited	HUBC	139.63	71.57
Pakgen Power Limited	PKGP	141.54	64.05
Engro Holdings Limited	ENGROH	182.26	58.31

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