

## Market Review

### Bulls Step Back, Market Finds Room for Healthy Correction

The market was led by bears today as profit-taking took centre stage, pulling the KSE-100 index to a low of 154,440—down 1,702 points from the previous close as the session ended. The selling pressure, largely a result of investors booking gains after the recent steep rallies, marked a natural pause in momentum, positioning the index for healthier consolidation. Key sectors under pressure included banks, fertilizers, and E&Ps. Despite the decline, trading activity stayed strong with 241mn shares traded on the KSE-100 and 985mn across the broader market. FNEL (62mn shares), AGHA (61mn), and PASL (47mn) emerged as the session's volume leaders, underscoring strong participation. Looking forward, the broader outlook remains encouraging. The upcoming monetary policy decision may act as a pivotal driver, with the possibility of a rate cut providing upside potential. Dividend announcements are also expected to trigger renewed activity in high-yielding stocks. Coupled with stable macroeconomic indicators and strengthening foreign investments, these factors suggest that the ongoing correction is a healthy phase within a sustained upward trajectory. Investors are advised to stay vigilant, track developments closely, and focus on fundamentally resilient stocks capable of delivering long-term growth.

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### PAKISTAN STOCK EXCHANGE LTD.

KSE-100 Index	Current	Previous	Δ Points	Δ %
Close	154,439.68	156,141.24	-1,701.56	-1.09%
High	156,519.13	157,816.76	-	-
Low	154,360.35	156,103.81	-	-
Change Point	-1,701.56	-879.55	-	-
Volume (mn)	241.10	402.82	-161.72	-40.15%
Value Trade (PKR bn)	21.08	29.12	-8.04	-27.60%
Market Cap (PKR bn)	15,306.31	15,452.37	-146.06	-0.95%

KSE-All Share Index	Current	Previous	Δ Points	Δ %
Close	94,668.15	95,433.78	-765.63	-0.80%
High	95,703.85	96,164.80	-	-
Low	94,663.53	95,409.99	-	-
Change Point	-765.63	-122.91	-	-
Volume (mn)	984.91	1,276.96	-292.05	-22.87%
Value Trade (PKR bn)	39.87	50.16	-10.29	-20.51%
Market Cap (PKR bn)	18,186.66	18,331.37	-144.71	-0.79%

### Kibor Rates

Tenor	Current	Previous	Change bps
1 Month	11.25%	11.25%	0.00
3 Month	11.03%	11.03%	0.00
6 Month	11.04%	11.03%	1.00
9 Month	11.27%	11.26%	1.00
1 Year	11.27%	11.27%	0.00

### Volume Leaders - All Share Index

Scrip	Symbol	Current	Δ PKR	Vol mn
First National Equities Limited	FNEL	9.95	0.31	61.99
Agha Steel Ind.Ltd	AGHA	9.93	0.16	61.30
Pervez Ahmed Consultancy Services Ltd.	PASL	3.17	0.38	47.22
Fauji Foods Limited	FFL	18.95	0.55	40.78
The Bank of Punjab	BOP	17.81	-0.36	39.01

### Top Sectors by Market Cap.

Sectors	M.Cap (mn)	Δ %	Volume
BANKS	4,216,540	-1.08%	61,440,313
O.E.C	2,668,238	-1.08%	10,366,514
FERTILIZER	1,239,588	-1.05%	5,189,111
FOOD	1,090,838	-0.61%	94,817,397
CEMENT	1,795,727	-1.08%	39,584,041
CHEMICAL	745,223	-0.45%	35,562,688
AUTOMOBILE	666,269	0.91%	5,215,241
POWER	527,243	-1.69%	30,948,571
TECHNOLOGY	475,550	-0.76%	84,802,843
TEXTILE CO.	428,691	0.43%	5,851,210
TOBACCO	462,354	-0.82%	119,645
PHARMACEUTICALS	502,127	-0.53%	28,848,432

### Major Gainers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Kohinoor Textile Mills Limited	KTML	305.00	7.88%	22.29
Atlas Honda Limited	ATLH	1,268.10	3.82%	46.61
National Bank of Pakistan	NBP	180.68	2.69%	4.73
Javedan Corporation Limited	JVDC	85.38	2.67%	2.22
EFU General Insurance Limited	EFUG	126.19	1.88%	2.33

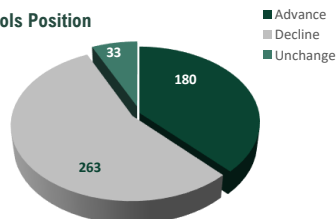
### Major Losers - KSE -100

Scrip	Symbol	Current	Δ %	Δ PKR
Engro Polymer & Chemicals Limited	EPCL	31.06	-3.78%	-1.22
Hum Network Limited	HUMNL	17.13	-3.76%	-0.67
Maple Leaf Cement Factory Limited	MLCF	102.35	-3.66%	-3.89
Pakistan International Bulk Terminal	PIBTL	12.46	-3.26%	-0.42
K-Electric Limited	KEL	5.36	-3.25%	-0.18

### Major Market Movers - KSE-100

Scrip	Symbol	Current	Index contribution
United Bank Limited	UBL	363.06	-354.82
Fauji Fertilizer Company Limited	FFC	446.99	-172.98
Engro Holdings Limited	ENGROH	234.75	-169.95
The Hub Power Company Limited	HUBC	192.24	-105.86
Lucky Cement Limited	LUCK	474.17	-96.65

### Symbols Position



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